

PROCEEDINGS OF THE JOINT DIRECTOR OF COOPERATIVE AUDIT
COIMBATORE REGION, COIMBATORE

PRESENT: THIRU P. Ramasamy, B.Com., D.C.A.,
Joint Director of Cooperative Audit

Rc.No.3730/2018/A2

Dated: 28.09.2018

Sub: AUDIT – Final Audit 2017-18 – The Tamilnadu Small Tea Growers Industrial Cooperative Tea Factories Federation Limited, IND.No.697 – Audit Certificate – Issued.

ORDER:

The Accounts of the Tamilnadu Small Tea Growers Industrial Cooperative Tea Factories Federation Limited, IND.No.697, in the Coonoor Taluk of Nilgiris District for the year ended 31st March 2018 as audited under Section 80 of the Tamilnadu Cooperative Societies Act of 1983, by Thiru M.J. Vijayakumar, Cooperative Audit Officer and Test audited by Thiru M.Mohanraj, Assistant Director of Cooperative Audit, Udthagmandalam are passed. The statements of (i) Receipts and Disbursements, (ii) Trading and the Profit and Loss Accounts for the year 2017-18 and the Balance sheet as on 31st March 2016 is appended.

2. The year of Audit is the 54th year of the working of this Federation.

3. MEMBERSHIPS AND SHARE CAPITAL:

There were 16 members with a paid up Share Capital of Rs.324.55 Lakhs at the end of the year of including the investments made by the Government of Tamil Nadu to the extent of Rs.79.74 Lakhs.

4. LOAN FUNDS:

The outstanding under the head at the end of the year was Rs. 724.75 lakhs.

5. RESERVES AND SURPLUS:

The amounting standing to the credit of this head at the end of the year was Rs. 413.35 Lakhs.

6. OTHER LIABILITIES

The amount outstanding to the credit of this head at the end of the year was Rs. 1190.60 Lakhs

7. INVESTMENTS:

The amount outstanding to the credit of this head at the end of the year was Rs. 230.91Lakhs

8. LOANS AND ADVANCES:

The amount outstanding to the credit of this head at the end of the year was Rs."Nil".

9. TRADING AND INCOME AND EXPENDITURE ACCOUNT:

(a) PDS Tea Trading Account

Opening Stock	Purchase (Less Returns)	Sales (Less returns)	Closing Stock	Gross Profit
147.73	2155.04	3195.50	333.86	303.92

(b). Packing Materials trading account

Opening Stock	Purchase (Less Returns)	Sales (Less returns)	Closing Stock	Gross Profit
25.33	86.51	128.54	10.53	27.34

(b) Warehouse Income and Expenditure Account

Sl. No.	Name of the Warehouse	Warehouse Income	Warehouse Expenditure	Income over Expenditure
1	Coonoor	48.37	10.05	38.32
2	Coimbatore	62.19	28.65	33.54
				Expenditure over Income
3	Cochin	16.63	17.67	1.04

10. PROFIT AND LOSS ACCOUNT:

The Federation has earned a net profit of Rs. 64.15 for the year of audit and the Net Profit shall be distributed in accordance with the TNCS Act, Rules framed there under and the By-laws of the Federation.

11. CLASSIFICATIONS:

The Federation is placed under "A" class for the year of audit 2017-18.

9. GENERAL:

A copy of the Schedule of defects on the Final Audit of the Federation for the year ending 31st March 2018 as furnished by the Auditor is communicated herewith. The Federation will keep (i) The Audit Certificate (ii) the Receipts and Disbursements statement (iii) The trading and the Profit and Loss Accounts and (iv) the Balance Sheet, open for inspection by any member of the Federation and shall read out the summary of the Audit Memorandum at the General Body Meeting. The Federation is also requested to take steps to rectify the defects and settle the audit objections within a period of three months and communicate the same to the authority concerned.

sd/xx

**JOINT DIRECTOR OF COOP.AUDIT
COIMBATORE REGION, COIMBATORE**

To:

The Managing Director,
Tamilnadu Small Tea Growers Industrial Cooperative Tea Factories' Federation Limited,
IND.No.697, No.35, Church road, Coonoor 643101, The Nilgiris

Copy to:

1. The Assistant Director of Cooperative Audit, Udthagamandalam
2. The Principal Secretary / Industries Commissioner and Director of Industries and Commerce, Guindy, Chennai
3. The Joint Director(Tea), Coonoor
4. The Managing Director, Tamilnadu Industrial Cooperative Bank Limited, Mandavelipakkam, Chennai 600 028